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of the Consolidated Manual (the Accounting Chapter) is hereby amended to read as follows:

In every instance where calculation of interest is based on rights vested under the terms of the Corporation's mortgage or other security instrument heretofore or hereafter executed or on the laws of the States, Territories or the District of Columbia, the rate governing before default shall be applied, and any provision in the Corporation's lien instrument or of any local laws for a higher rate of interest after default, or on judgments or in cases of redemption shall be disregarded to the extent of such excess, unless in the opinion of the Regional Counsel the waiving of such excess interest in any particular state or jurisdiction might involve the Corporation in legal complications and the Corporation might not have full protection.

Adopted by the Federal Home Loan Bank Board on March 9, 1937.

[SEAL]

R. L. NAGLE, Secretary.

[F. R. Doc. 37-694; filed, March 9, 1937; 4:08 p. m.]

## RURAL ELECTRIFICATION ADMINISTRATION.

[Administrative Order No. 68]

### ALLOCATION OF FUNDS FOR LOANS

MARCH 8, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for

Loans for the projects and in the amounts as set forth in the following schedule:

Project Designation:	Amount
California 6A Modoc (Additional)	\$80,000
Georgia 2B Crisp	25,000
Minnesota 32 Fillmore	167,000

JOHN M. CARMODY, Administrator.

[F. R. Doc. 37-695; Filed, March 10, 1937; 9:58 a. m.]

[Administrative Order No. 69]

### ALLOCATION OF FUNDS FOR LOANS

MARCH 9, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for Loans for the projects and in the amounts as set forth in the following schedule:

Project Designation:	Amount
Alabama 20 Baldwin	\$200,000
Arkansas 8 Mississippi	50,000
Arkansas 8 G Mississippi	70,000
Wisconsin 16 W Douglas	24,000
Wisconsin 29 A Clark	700,000
Wisconsin 29 G Clark	150,000

JOHN M. CARMODY, Administrator.

[F. R. Doc. 37-696; Filed, March 10, 1937; 9:58 a. m.]

## SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-DEBORD "A" FARM, FILED ON JANUARY 29, 1937, BY ROBERT L. KINKAID, INC., RESPONDENT

ORDER FOR HEARING (UNDER RULE 340(B)) AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein contains an untrue statement of a material fact, or omits to state a material fact which is required to be stated therein (for the omission of which no sufficient reason is given in the offering sheet) and which is necessary to make the statements therein not misleading, to wit:

In that the statements made under Division II, Item 13, appear to be improper by virtue of the fact that the answer as given is based upon supposition and surmise, whereas the required statement should include only factual data;

It is ordered, pursuant to Rule 340 (b) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be misleading, and whether the effectiveness of the filing of the said offering sheet shall be suspended; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as Trial Examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or

material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 24th day of March, 1937, at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said Examiner may designate.

Upon the completion of testimony in this matter the Examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37-702; Filed, March 10, 1937; 12:34 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 3rd day of March, 1937.

[File No. 1-1530]

IN THE MATTER OF TECK-HUGHES GOLD MINES, LIMITED CAPITAL STOCK, \$1.00 PAR VALUE

ORDER POSTPONING HEARING

The Teck-Hughes Gold Mines, Limited, having made application to the Commission pursuant to Section 12 (d) of the Securities Exchange Act of 1934, as amended, and Rule JD2 promulgated thereunder, for permission to withdraw from listing and registration on the New York Curb Exchange 4,807,144 shares of its Capital Stock, \$1.00 Par Value; and

The Commission having ordered that the matter be set down for hearing before Robert P. Reeder, an officer of the Commission, on March 8, 1937, in Washington, D. C.; and

The New York Curb Exchange having requested a postponement of said hearing until March 23, 1937;

It is ordered, that said hearing be postponed until 10:00 A. M. on Tuesday, March 23, 1937, in Room 1101, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue, N.W., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer, said Robert P. Reeder, may determine.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37-699; Filed, March 10, 1937; 12:34 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE TRANSWESTERN ET AL SUNERAM FARM, FILED ON FEBRUARY 11, 1937, BY JAMES W. TAIT COMPANY, INC., RESPONDENT

CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND ORDER TERMINATING PROCEEDING

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding,<sup>1</sup> be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37-700; filed, March 10, 1937; 12:34 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SKELLY-DITTMERS FARM, FILED ON DECEMBER 15, 1936, BY AMERICAN STATES OIL COMPANY, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>2</sup> which was last set to be heard at 10:00 o'clock in the forenoon of the 9th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon of the 23rd day of March, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37-701; Filed, March 10, 1937; 12:34 p. m.]

<sup>1</sup> 2 F. R. 470.

<sup>2</sup> 1 F. R. 2554.

